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**AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550**  
**Treasurer's Report for May, 2020 Revised**

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**Monthly Budget (May 1, 2020 thru May 31, 2020)**

We had a monthly inflow of **\$4,662** and an outflow of **\$5,397** for a net difference of **\$735**.

**YTD Budget (January 1, 2020 thru May 31, 2020)**

We had a yearly inflow of **\$24,617** and an outflow of **\$26,002** for a net difference of **\$1,385**.

**Net Worth** as of May 31, 2020 our Net Worth is **\$514,710: \$15,266** at Union Bank, **\$485,963** at Vanguard,\* **\$17,213** in Capital Assets, and **\$3,732** in Liabilities. On January 1st of 2020 our Net Worth was **\$518,962**.

|                                     | 5/31/2020<br>Account Balance |
|-------------------------------------|------------------------------|
| <b>ASSETS</b>                       |                              |
| <b>Cash and Bank Account</b>        |                              |
| UNION BANK                          | 15,266.37                    |
| <b>TOTAL Cash and Bank Accounts</b> | <b>15,266.37</b>             |
| <b>Other Assets</b>                 |                              |
| Accts Rec – ACBL/BBO                | 4,350.00                     |
| Dealing Machine                     | 4,309.71                     |
| Refrigerator                        | 494.85                       |
| Dishwasher                          | 265.77                       |
| Computer                            | 540.86                       |
| AED                                 | 447.00                       |
| Facility Improvements WM            | 1,271.96                     |
| Petty Cash                          | 100.00                       |
| Pre-Paid Tournament Exp             | 2,032.70                     |
| Rent Deposit WM                     | 3,400.00                     |
| <b>TOTAL Other Assets</b>           | <b>17,212.85</b>             |
| <b>Investments</b>                  |                              |
| VANGUARD                            | 485,963.37                   |
| <b>TOTAL Investments</b>            | <b>485,963.37</b>            |
| <b>TOTAL ASSETS</b>                 | <b>518,442.59</b>            |
| <br><b>LIABILITIES</b>              |                              |
| Director Fee Reserve                | 3,732.50                     |
| <b>OVERALL TOTAL</b>                | <b>514,710.09</b>            |

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in March 2020 of **\$511**.

\* The target 2020 goal for assets held at Vanguard is \$500,000. This goal will be updated for 2021.